

For immediate release

Stock Exchange Announcement

9 January 2008

COPPER RESOURCES CORP

(“the Company or CRC”)

Further re Offer

On 5 December 2007, Metorex announced the terms of an offer to acquire the entire issued and to be issued share capital of CRC (the "Offer"). The Offer Document, which set out full terms of the Offer, was posted to CRC shareholders on 5 December 2007.

Shareholders of CRC are referred to Metorex's announcement of 8 January 2008, whereby it was stated that by 3.00 p.m. on 7 January 2008, being the second closing date of the Offer, Metorex had received valid acceptances of the Offer in respect of a total of 5,477,425 CRC Shares, representing approximately 6.42% of the issued share capital of CRC. This, together with 33,293,392 CRC Shares beneficially owned by Metorex representing 39.06% of the issued share capital of CRC, aggregates 38,770,817 CRC Shares representing 45.48% of the issued share capital of CRC.

The Offer has been extended and will remain open for acceptance until 3.00 p.m. on the next closing date, which will be on Friday 18 January 2008.

The Offer remains subject to the terms and conditions set out in the Offer Document (including acceptances being received in respect of not less than 50% of the voting rights in CRC).

Due to the fact that currently all the Directors of Copper Resources are connected with the Forrest Group, which has agreed to sell its holding in CRC to Metorex, they are unable to give independent guidance to shareholders as to what action they should take in relation to the Offer.

Enquiries:

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