

For immediate release

Stock Exchange Announcement

31 December 2007

COPPER RESOURCES CORP

(“the Company or CRC”)

Further re Offer

On 5 December 2007, Metorex announced the terms of an offer to acquire the entire issued and to be issued share capital of CRC (the “Offer”). The Offer Document setting out full terms of the Offer was posted to CRC shareholders on 5 December 2007.

Shareholders of CRC are referred to Metorex’s announcement of 31 December, whereby it was stated that by 3.00pm on 28 December 2007, being the first closing date of the Offer, Metorex had received valid acceptances of the Offer in respect of a total of 5,471,004 CRC shares, representing approximately 6.42 per cent. of the issued share capital of CRC which together with 33,293,392 CRC Shares beneficially owned by Metorex, representing 39.06 per cent. of the issued share capital of CRC, total 38,764,396 CRC shares representing 45.48 per cent. of the issued share capital of CRC.

The offer which was initially open for acceptance until 15h00 (GMT) on 28 December 2007, has been extended and will remain open for acceptance until 3.00 p.m. on the next closing date, which will be on Monday 7 January 2008.

Due to the fact that currently all the Directors of Copper Resources are connected with the Forrest Group, which has agreed to sell its holding in CRC to Metorex, they are unable to give independent guidance to shareholders as to what action they should take in relation to the offer.

Enquiries:

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