For immediate release

Stock Exchange Announcement

7 December 2007

COPPER RESOURCES CORP

Further re Offer

The Board of Copper Resources Corp ("CRC") notes that the offer by Metorex has now formally been made.

Due to the fact that currently all the Directors of Copper Resources are connected with the Forrest Group, which has agreed to sell its holding in CRC to Metorex, they are unable to give independent guidance to shareholders of CRC as to what action they should take in relation to the offer.

Shareholders of CRC are referred to Metorex's two announcements of 6th December 2007, whereby it was stated that offer document together with the prospectus has now been posted to CRC shareholders, and that copies of the offer document have been submitted to the UK Listing Authority and are available for inspection at the UK Listing Authority's Document Viewing Facility at Financial Services Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS.

Under the terms of the offer, CRC Shareholders will be entitled to receive 0.73 of a New Metorex Share for each CRC share, or may elect to receive cash instead of New Metorex Shares in respect of some or all of their CRC shares. The cash alternative will be 125.1 pence in cash for each CRC share. The offer will initially be open for acceptance until 15h00 (GMT) on 28 December 2007.

Enquiries:

Copper Resources Corporation	**Nabarro Wells & Co. Limited**	**Fox-Davies Capital Limited**	**GTH Communications**
Jeff Carel	Hugh Oram	Richard Hail	Toby Hall
+27 (11) 803 1073	+44 (0) 20 7710 7400	+44 (0) 207 936 5200	+44 (0) 20 7153 8035