

COPPER RESOURCES CORPORATION

RE: SUBSTANTIAL SHAREHOLDINGS

LONDON, United Kingdom – 3rd July 2007.

Copper Resources Corporation (“CRC” or “the Company”) has received a letter dated 2 July 2007 from George Forrest International Afrique s.p.r.l. (“GFIA”) stating that GFIA, together with related companies (“the Forrest Group”) that hold shares in the Company, have entered into an exclusive agreement with Metorex Limited with a view to the possible purchase of and/or share exchange in respect of all of the shares in the Company in which the Forrest Group is directly or indirectly interested and/or the assets of the Company. The letter indicates that GFIA has procured that this possible transaction would be accompanied by an offer by Metorex to the minority shareholders in CRC on the same terms as those agreed with the Forrest Group.

L’Enterprise Generale Malta Forrest sprl, a Forrest Group company, currently holds 21,597,121 common shares in the Company, representing 30.57 per cent of the issued share capital of CRC.

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