

COPPER RESOURCES CORPORATION

**REGULATORY ANNOUNCEMENT
ISSUE OF OPTIONS**

LONDON, United Kingdom – 3 October 2006.

Copper Resources Corporation (AIM: CRC.L) (“CRC”, “the Company”) announces that on 2nd October 2006 the Remuneration Committee of the board approved the grant to directors and management of 7,500,000 options to subscribe to common shares of the Company at an exercise price of £1.00, with the options being exercisable at any time up to and including 2nd October 2011. The granting of options is as follows:

- 1,000,000 to SE Jonah, Non-Executive Chairman
- 1,500,000 to M Alland, Executive Vice Chairman
- 1,000,000 to G Arthur Forrest, Non-Executive Vice Chairman
- 1,500,000 to C Jordinson, Chief Executive Officer and Director
- 1,000,000 to M Anastassiou, Director
- 1,000,000 to G Andrew Forrest, Director
- 350,000 to R Marshall, Director
- 150,000 to M Gordon, Chief Geologist

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Mitchell Alland Executive Vice Chairman	Jonathan Naess	Richard Morrison	Toby Hall
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