

COPPER RESOURCES CORPORATION

**REGULATORY ANNOUNCEMENT
ISSUE OF OPTIONS**

LONDON, United Kingdom – 25 October 2006.

Copper Resources Corporation (AIM: CRC.L) (“CRC”, “the Company”) announces that it has revised on 25 October 2006 the options that were granted to directors and management on 2 October 2006, which have been cancelled. Directors and management will now receive 3,750,000 options to subscribe to common shares of the Company at an exercise price of £1.00, with the options being exercisable at any time up to and including 25 October 2011, as follows:

- 500,000 to SE Jonah, Non-Executive Chairman
- 750,000 to M Alland, Executive Vice Chairman
- 500,000 to G Arthur Forrest, Non-Executive Vice Chairman
- 725,000 to C Jordinson, Chief Executive Officer and Director
- 500,000 to M Anastassiou, Director
- 500,000 to G Andrew Forrest, Director
- 150,000 to R Marshall, Director
- 125,000 to M Gordon, Chief Geologist

25% of the options will be vested immediately, 15% upon completion of the bankable feasibility study for the Hinoba-an Project in the Philippines, 40% upon start of operations at the Kinsenda Project in the Democratic Republic of Congo, and 20% upon reaching full capacity operation at Kinsenda.

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Mitchell Alland Executive Vice Chairman	Jonathan Naess	Richard Morrison	Toby Hall
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